

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Good Value Irrigation Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
GOOD VALUE IRRIGATION LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of **GOOD VALUE IRRIGATION LIMITED** ("Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013, and our accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the last 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Basis for qualified conclusion:

Based on our review and information and explanation provided to us by management, deferred tax as per Ind AS 12 is considered on annual basis and hence impact of the same is not ascertainable on the profit & loss A/c and Assets and liabilities as on 30.06.20201



UDIN NO. : 21030615AAAAJD8641

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Qualified Conclusion:

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W**



**R. D. Hangekar
Partner
Membership No:030615**

UDIN:

**Place: Mumbai
Date: 14/08/2021**



UDIN NO.: 21030615AAAAJD8641

| GOOD VALUE IRRIGATION LIMITED | | | | | |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------|---------------------------------------|
| CIN NO L74999MH1993PLC074167 | | | | | |
| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2021 | | | | | |
| | | | | | |
| As per IND -AS | | | | | |
| (Rs. In Lacs) | | | | | |
| | | Quarter ended | | | Year ended |
| SR. NO. | PARTICULARS | Three months ended 30.06.2021 | Previous Three months ended 31.03.2021 | Corresponding Three months ended 30.06.2020 | Previous year ended 31.03.2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | - | - | - | - |
| II | Other Income | - | 0.02 | - | 0.02 |
| III | Total Revenue (I+II) | - | 0.02 | - | 0.02 |
| IV | Expenses: | | | | |
| | Cost of Material Consumed | - | - | - | - |
| | Purchase of stock-in-Trade | - | - | - | - |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - |
| | Employee benefits expense | - | - | - | - |
| | Finance Costs | - | - | - | - |
| | Depreciation and amortisation expenses | - | - | - | - |
| | Other expenses | 7.44 | 0.12 | 0.53 | 6.51 |
| | Total Expenses | 7.44 | 0.12 | 0.53 | 6.51 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | (7.44) | (0.10) | (0.53) | (6.49) |
| VI | Exceptional items | - | - | - | - |
| VII | Profit before extraordinary items and tax (V+VI) | (7.44) | (0.10) | (0.53) | (6.49) |
| VIII | Extraordinary Items | - | - | - | - |
| IX | Profit before tax (VII- VIII) | (7.44) | (0.10) | (0.53) | (6.49) |
| X | Tax expense | | | | |
| | (1) Current tax | - | - | - | - |
| | (2) Deferred tax | - | - | - | - |
| | Total Tax expenses | - | - | - | - |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | (7.44) | (0.10) | (0.53) | (6.49) |
| XII | Profit/(loss) from discontinuing operations | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | (7.44) | (0.10) | (0.53) | (6.49) |
| | Other Comprehensive Income | | | | |
| | A- I : item that will not be re-classified to Profit and loss | - | - | - | - |
| | II - Incometax relating to itemes that will not be reclassified to profit and loss A/c. | - | - | - | - |
| | B - I: items that will be reclassified to profit and loss | - | - | - | - |
| XVI | II - Incometax relating to itemes that will not be reclassified to profit and loss A/c. | - | - | - | - |
| XVII | Total Comprehensive Income for the period (XV- XVI) compremising profit / (Loss) and other comprehensive income for the period | (7.44) | (0.10) | (0.53) | (6.49) |
| XVIII | Paidup equity share Capital(face Value of Rs. 10/- each) Gross | 1,780.15 | 1,780.15 | 1,780.15 | 1,780.15 |
| | Less: Calles in arrears from Others | 43.52 | 43.52 | 43.52 | 43.52 |
| | Net paidup Equity Share Capital | 1,736.63 | 1,736.63 | 1,736.63 | 1,736.63 |
| XIX | Reserve excluding revaluation reserve as per balancesheet of previous accounting year | (1,784.37) | (1,784.37) | (1,784.37) | (1,791) |
| XX | Earnings Per Share after extraordinary items (not annualised) | | | | |
| | (a) - Basic | (0.04) | (0.00) | (0.00) | (0.04) |
| | (b) Diluted | - | - | - | - |

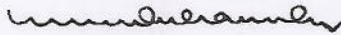


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|------|---------------------------------------------------------------------------------------------------|---|---|---|---|
| XXI | Earning per equity shares (For discontinued operation) | | | | |
| | (a) - Basic | - | - | - | - |
| | (b) Diluted | - | - | - | - |
| XXII | Earning per equity shares (For discontinued and continuing operation before comprehensive Income) | | | | |
| | (a) - Basic | - | - | - | - |
| | (b) Diluted | - | - | - | - |

Note:

- 1) The above financial results has been reviewed and recommended by the Audit committee and approved by the Board of Director at their meeting held on 14th August , 2021. The above results have been subjected to limited review by the statutory auditors of the Company.
- 2) These financial results have been prepared in accordance with (Indian Accounting Standards), Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and polices to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 3) The Company is engaged in the business of "Irrigation" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) COVID-19 situation and Lockdown periodically declare by the government has affected the regular operations of the Company and its revenue in this period. Lot of positive measures has been taken for smooth running of the operation & business of the Company
- 5) The figures for the previous periods have been regrouped/ reclassified wherever necessary to correctly reflect current quarter's performance.

For Good Value Irrigation Ltd




Vishwajit B Dahanukar
Director
(DIN No 01463131)

Date: 14.08.2021 , Place: Mumbai



For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101048W


Raman Hangekar
Partner
Membership No. 030615

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